

2022 Employment Report



PennState
Smeal College of Business

MBA
Program

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Class Profile

Entering Class Size

52

Mean Prior Work Experience

55 months

Mean Age of New Entrants

30 years

Mean GMAT Score

639

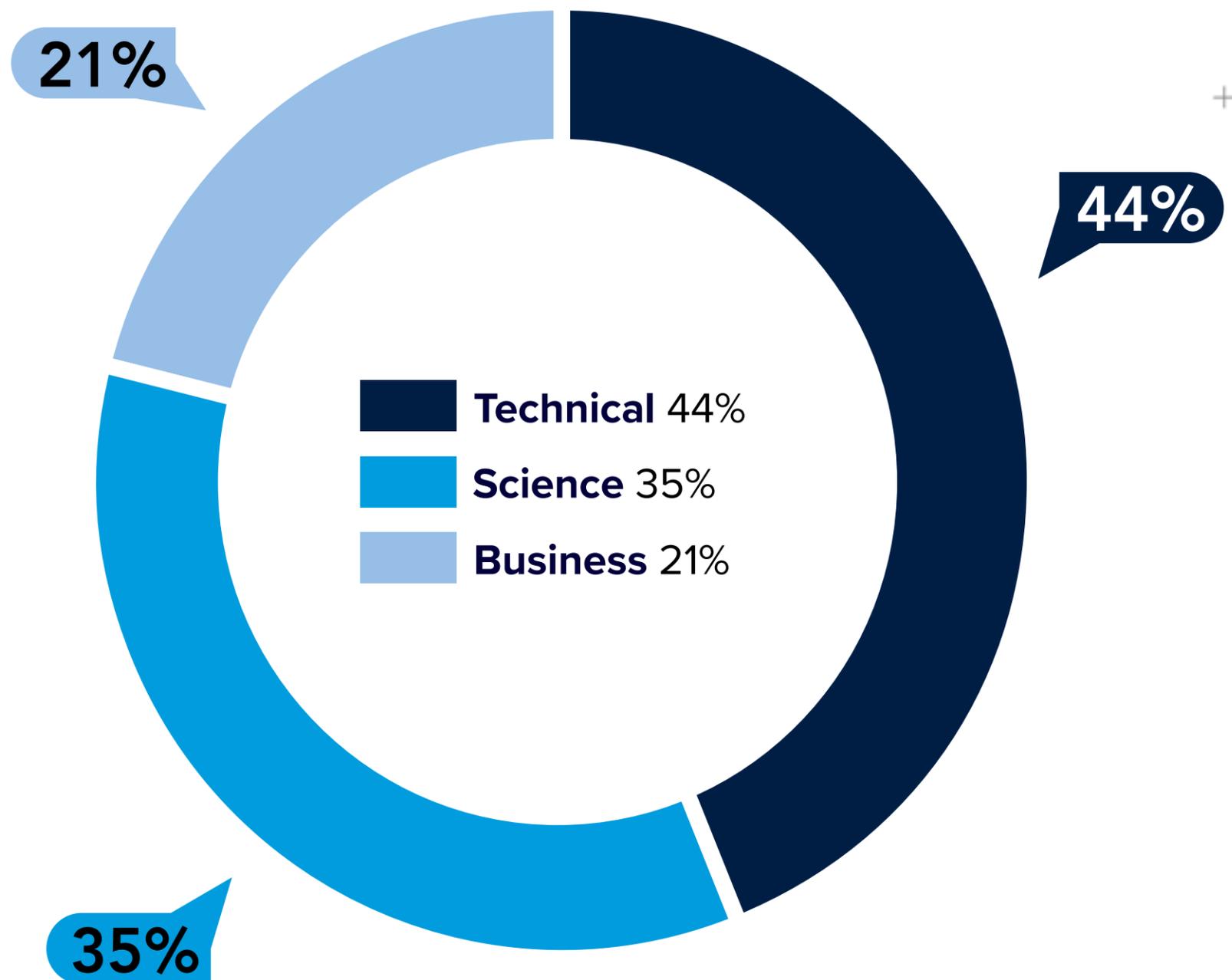
Mean GRE Score

311

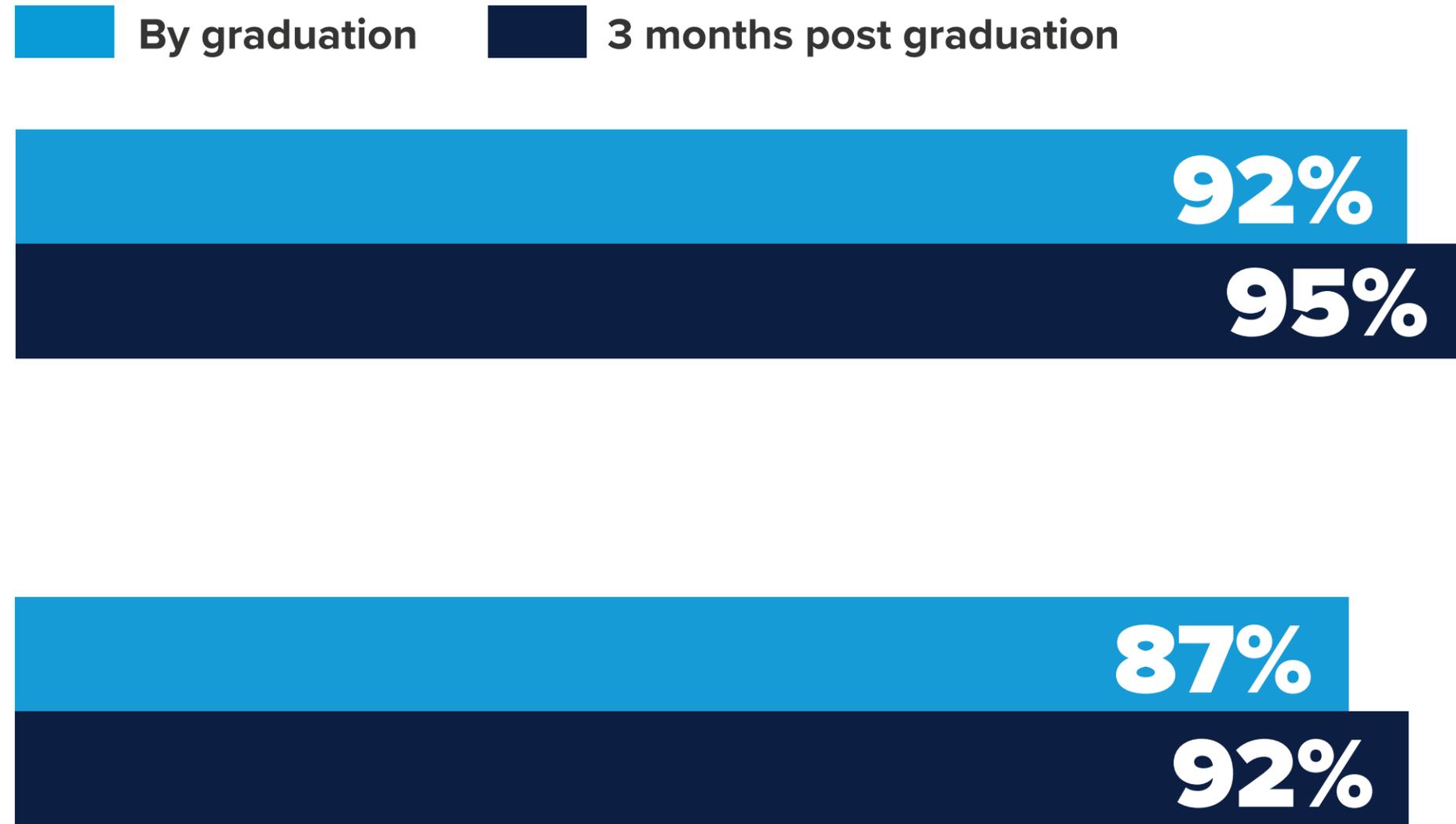
Mean Undergraduate GPA

3.43

Undergraduate Specializations



Job Offer Overview



Job Offers Received

Job Offers Accepted



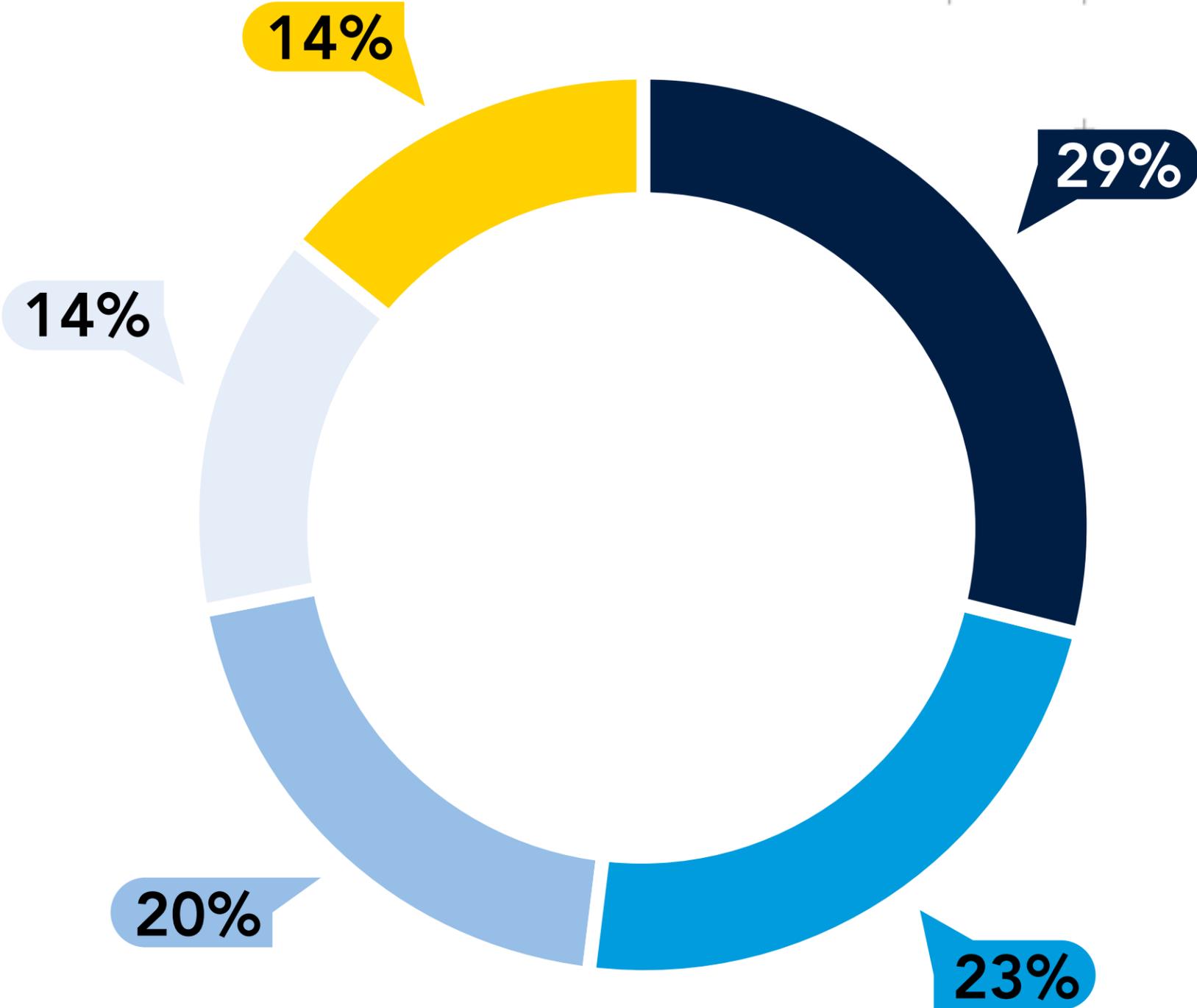
Compensation Overview

Base Salary		Signing Bonus (88% Receiving)	
Mean	\$114,483	Mean	\$27,907
Median	\$120,500	Median	\$23,500
Maximum	\$140,000	Maximum	\$75,300
Minimum	\$60,000	Minimum	\$5,000

Note: Base salary excludes bonuses, commissions, and other compensation such as benefits and perquisites (e.g. company car, relocation benefits, etc.). Stock option values and tuition reimbursement are excluded from this compensation report.

Employment by Function

- Supply Chain/Operations/Logistics 29%
- Consulting 23%
- General Management 20%
- Finance/Accounting 14%
- Marketing/Sales 14%



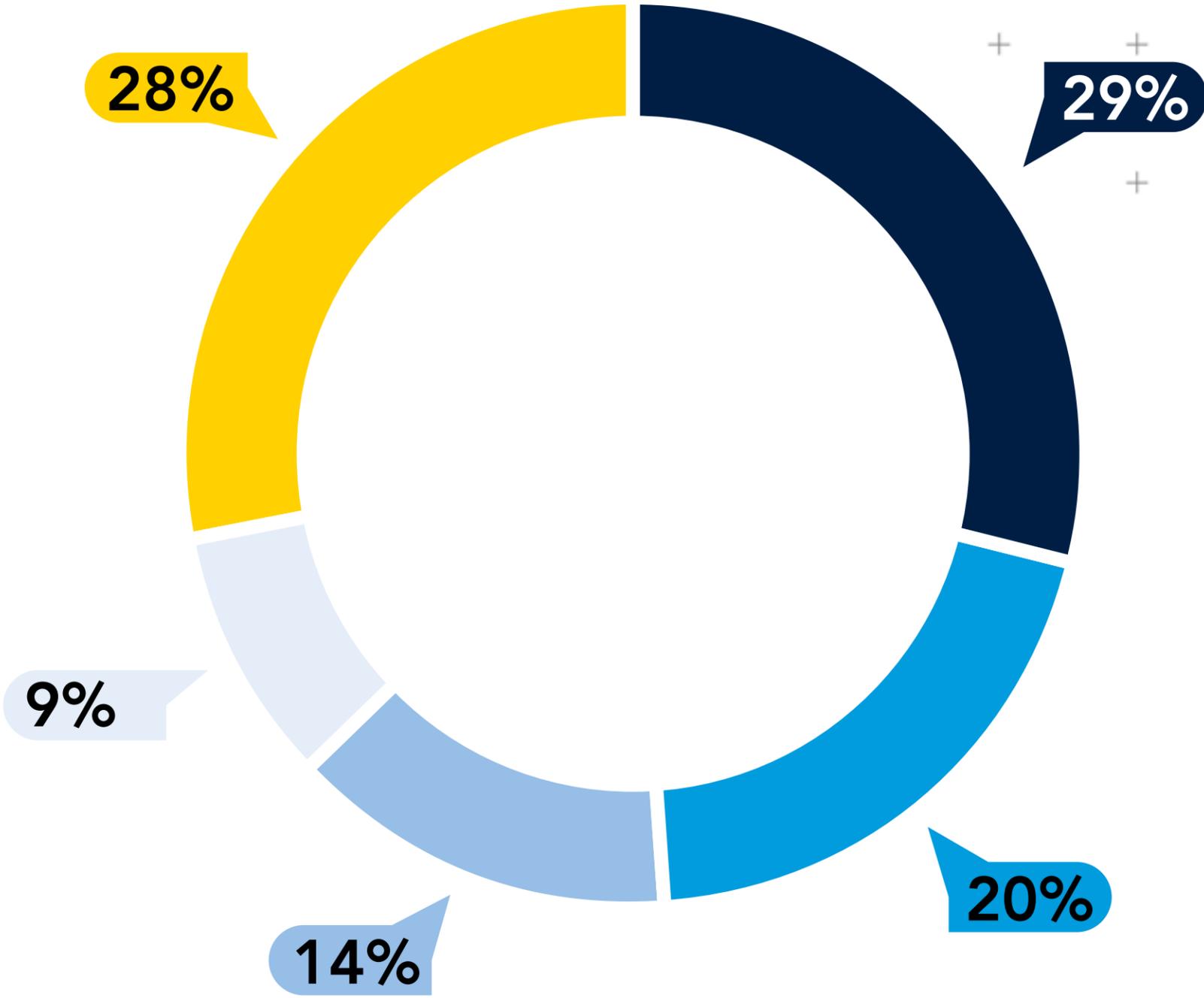
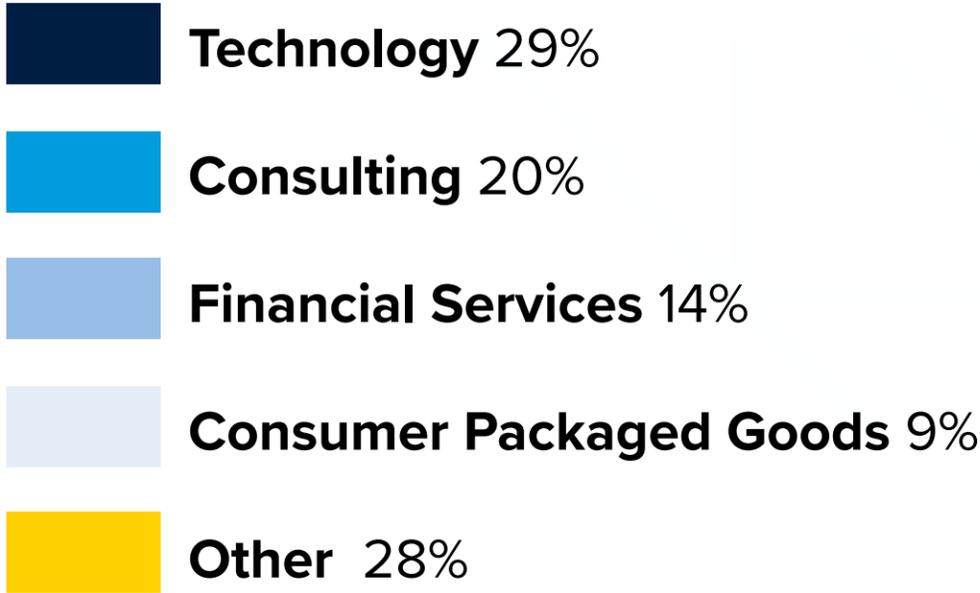
Note: Based on total students providing function information.

Base Salary by Function

	Consulting	Finance and Accounting	General Management	Marketing and Sales	Supply Chain, Operations, and Logistics
Mean	\$113,250	\$105,607	\$124,143	\$98,200	\$122,044
Median	\$110,000	\$90,036	\$125,000	\$120,000	\$132,600

Note: Based on total students providing function information.

Employment by Industry



Note: Industries represented in the Other category include Energy, Government, Hospitality, Manufacturing, and Transportation.

Based on total students providing industry information.

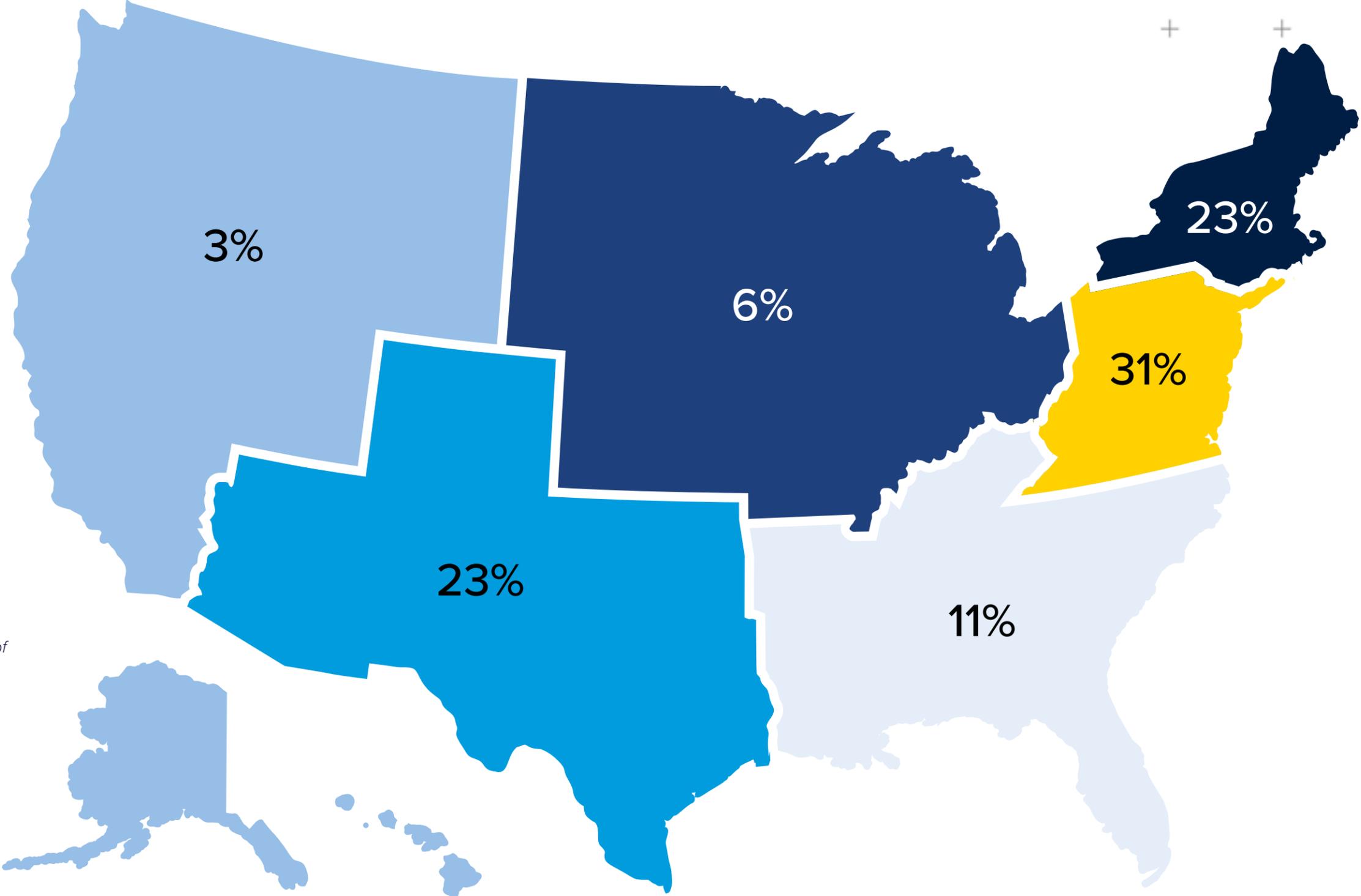
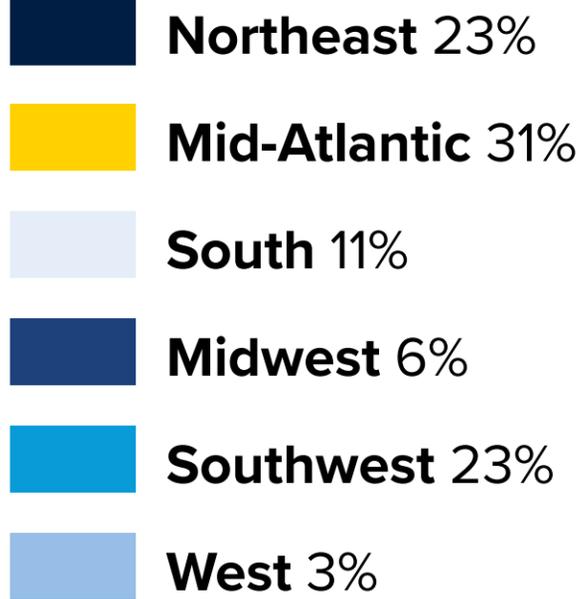
Base Salary by Industry

	Consulting	Consumer Packaged Goods	Financial Services	Other	Technology
Mean	\$110,857	\$91,667	\$128,000	\$110,130	\$125,040
Median	\$110,000	\$85,000	\$125,000	\$111,500	\$126,800

Note: Industries represented in the Other category include Energy, Government, Hospitality, Manufacturing, and Transportation.

Based on total students providing industry information.

Employment by U.S. Geographic Region



Based on total students providing geographic information.

3% of graduates accepted positions based outside of the U.S.

Base Salary by U.S. Geographic Region

	Mid-Atlantic	Northeast	South	Southwest
Mean	\$108,003	\$114,750	\$123,750	\$117,725
Median	\$118,000	\$116,500	\$125,000	\$123,000

Based on total students providing geographic information.

Due to insufficient number of data points, meaningful and anonymous statistics could not be created for the Midwest and West regions of the United States. Students also accepted jobs in international regions (3%).

Full-Time Hiring Organizations

Amazon.com, Inc. (5)*

AstraZeneca

Chevron Corporation

Cigna Corporation

Dell Technologies Inc.

Deloitte Consulting LLP

GEP (3)

Honeywell International Inc.

HP, Inc.

JP Morgan Chase & Company (4)

Kearney

Lenovo*

Lockheed Martin

L'Oreal USA Inc.

Microsoft Corporation*

MorganFranklin Consulting

NextEra Energy, Inc.

Penn State University

Santander Bank, N. A.*

Taiwan Semiconductor
Manufacturing Company*

TATA Consultancy Services

The Hershey Company

The New Jersey Transit Corporation

Under Armour, Inc

Vail Resorts Inc.

(#) Denotes number of graduates hired by the company if greater than one.

() Denotes employer that hired an international student(s).*

Class of 2023 Internship Compensation

Base Weekly Salary

Mean:

\$49/hr

Median:

\$47/hr

Maximum:

\$79/hr

Minimum:

\$30/hr

Base Salary by Function

	Percent of Students	Mean	Median
Consulting	15%	\$58	\$60
Finance	19%	\$49	\$50
Marketing	26%	\$47	\$49
Supply Chain/ Operations/ Logistics	28%	\$43	\$41
General Mgmt/ Other	12%	\$57	\$60

Notes: 1) All base salary data converted to an hourly wage format.

2) Base salary data excludes other compensation items such as a signing bonus, relocation, corporate housing, and other benefits or perquisites. Only paid internships are included in the data set.

3) Some firms include non-salary perquisites as part of the overall internship offering, which can lower average base salary statistics and can make it difficult to accurately compare one offer against another.

Internship Hiring Organizations

Abbott Laboratories

Amazon.com, Inc.(6)*

Amgen Inc.*

AstraZeneca

AT&T (2)

Chewy Inc.

Citigroup Inc.

Dell Technologies Inc. (4)*

Deloitte Consulting LLP (4)

E. & J. Gallo Winery

Edwards Lifesciences Corp.

Fiserv, Inc. (2)

GEP*

Highmark Healthcare*

Honeywell International Inc. (2)

Johnson & Johnson

JPMorgan Chase (4)*

Merck (2)

Microsoft Corporation*

Novartis (3)*

Pacific Life Insurance Co.

Penn State University

Project Widgets Inc.*

Santander Bank, N. A.

Verizon Communications Inc. (2)

ZS Associates

(#) Denotes number of graduates hired by the company if greater than one.

() Denotes employer that hired an international student(s).*

Statements on Compliance with MBA CSEA Standards (Full-Time Employment)

1. This report conforms to the MBA CSEA Standards (Edition VI – Adopted May, 2017) for the reporting of full-time MBA permanent employment statistics.
2. This report is compiled from data collected through September 8, 2022.
3. The Smeal MBA program collected useable employment information for 100% of full-time, resident MBA students who graduated between July 1, 2021 and June 30, 2022.
4. The Smeal MBA program received usable U.S. Dollar salary information from 97% of employed students. In addition, one graduate reported salary information in a non-U.S. currency. All compensation information contained in this review is self-reported.
5. Students enrolled in graduate, dual-degree programs (i.e. JD/MBA, MD/MBA) are not included in this report. BS/MBA program students are included in this report.
6. Base salary statistics exclude bonuses, commissions, benefits, perquisites, and stock options.
7. Employment and salary data contained in pages 3-10 are based on the 38 full-time, resident MBA students who were actively seeking employment.
8. The University represents that the dates that graduates completed their degree requirements and therefore were able to fully use the distinction of their degrees as March 1, 2022 and May 8, 2022.
9. MBA CSEA Standards currently do not exist for the reporting of MBA internship employment statistics. However, a similar reporting methodology was used in the development of the employment and salary data contained on pages 11-12.